

**Glamorgan Archives Comprehensive Income & Expenditure Statement for the Year Ended 31st March 2017**

2015/16 £		2016/17 £	Bridgend 14%	Cardiff 32%	Merthyr 6%	RCT 25%	Caerphilly 11%	VoG 12%	Total 100%
	<b>Cost of Services</b>								
440,244.79	Staff Costs	484,006	67,761	154,882	29,040	121,001	53,241	58,081	484,006
274,351.47	Premises	282,583	39,562	90,427	16,955	70,646	31,084	33,910	282,583
1,018.78	Transport	1,836	257	588	110	459	202	220	1,836
73,846.99	Supplies & Services	54,297	7,602	17,375	3,258	13,574	5,973	6,516	54,297
1,155.00	Third Party Payments	0	0	0	0	0	0	0	0
32,201.22	Central Departmental Support	33,654	4,712	10,769	2,019	8,414	3,702	4,038	33,654
152,274.67	Capital Charges	101,547	14,217	32,495	6,093	25,387	11,170	12,186	101,547
<b>975,092.92</b>	<b>Operating Expenditure</b>	<b>957,924</b>	<b>134,109</b>	<b>306,536</b>	<b>57,475</b>	<b>239,481</b>	<b>105,372</b>	<b>114,951</b>	<b>957,924</b>
(1,232,742.00)	Contributions from Local Authorities	(1,197,312)	(167,623.6)	(383,139.8)	(71,838.7)	(299,327.9)	(131,704.3)	(143,677.4)	(1,197,311.77)
(43,065.01)	Grant Income	(20,504.1)	(2,870.6)	(6,561.3)	(1,230.2)	(5,126.0)	(2,255.4)	(2,460.5)	(20,504.07)
(101,322.51)	Fees and Charges	(128,065.4)	(17,929.1)	(40,980.9)	(7,683.9)	(32,016.3)	(14,087.2)	(15,367.8)	(128,065.35)
<b>(1,377,129.52)</b>	<b>Operating Income</b>	<b>(1,345,881.2)</b>	<b>(188,423.4)</b>	<b>(430,682.0)</b>	<b>(80,752.9)</b>	<b>(336,470.3)</b>	<b>(148,046.9)</b>	<b>(161,505.7)</b>	<b>(1,345,881.19)</b>
<b>(402,036.60)</b>	<b>Net Cost of Services</b>	<b>(387,957.3)</b>	<b>(54,314.0)</b>	<b>(124,146.3)</b>	<b>(23,277.4)</b>	<b>(96,989.3)</b>	<b>(42,675.3)</b>	<b>(46,554.9)</b>	<b>(387,957.25)</b>
(1,264.47)	Interest & Investment Income	(616.5)	(86.3)	(197.3)	(37.0)	(154.1)	(67.8)	(74.0)	(616.54)
272,930.00	Interest Payable	258,190	36,147	82,621	15,491	64,547	28,401	30,983	258,190
<b>271,665.53</b>	<b>Financing &amp; Investment Income &amp; Expenditure</b>	<b>257,573</b>	<b>36,060</b>	<b>82,423</b>	<b>15,454</b>	<b>64,393</b>	<b>28,333</b>	<b>30,909</b>	<b>257,573</b>
<b>(130,371.07)</b>	<b>(Surplus) / Deficit on Provision of Services</b>	<b>(130,384.0)</b>	<b>(18,253.8)</b>	<b>(41,722.9)</b>	<b>(7,823.0)</b>	<b>(32,596.0)</b>	<b>(14,342.2)</b>	<b>(15,646.1)</b>	<b>(130,383.95)</b>
0	Other Comprehensive Income & Expenditure	0	0	0	0	0	0	0	0
<b>(130,371.1)</b>	<b>Total Comprehensive Income &amp; Expenditure</b>	<b>(130,384.0)</b>	<b>(18,253.8)</b>	<b>(41,722.9)</b>	<b>(7,823.0)</b>	<b>(32,596.0)</b>	<b>(14,342.2)</b>	<b>(15,646.1)</b>	<b>(130,383.95)</b>

<b>RECONCILIATION TO REVENUE ACCOUNT:</b>			
(130,371.07)	As above	(130,383.95)	
(262,848.00)	69320 PPE reverse previous imp on reval		
(128,087.67)	89302 Tfr from CAA to Neut	(101,547.10)	Not in above
238,661	89305 Trf to CAA re Revaluation		
466	89600 Tfr fm Acc Absence	1,431	Not in above
(272,930.00)	Interest Payable	(258,189.84)	In above not on SAP as notional
551,052	Additional notional contribution income from LA's	536,312	In above not on SAP as notional
4,058	69101 Cont to Oth Earmrkd Res		Not in above
0	89101 Cont from Oth Earmarked Res	(47,622.13)	Not in above
<b>0</b>	<b>Balance as per revenue account on SAP</b>	<b>0</b>	

**Glamorgan Archives Balance Sheet as at 31st March 2017**

		Bridgend 14%	Cardiff 32%	Merthyr 6%	RCT 25%	Caerphilly 11%	VoG 12%	Total 100%	
<b>31/03/16</b>	<b>31/03/17</b>								
9,603,593	Land and Buildings	9,504,641	1,330,650	3,041,485	570,278	2,376,160	1,045,510	1,140,557	9,504,641
0	Assets Under Construction	0	0	0	0	0	0	0	0
10,381	Vehicle, Plant, Furniture & Equipment	7,786	1,090	2,492	467	1,947	856	934	7,786
<b>9,613,974</b>	<b>Long Term Assets</b>	<b>9,512,427</b>	<b>1,331,740</b>	<b>3,043,977</b>	<b>570,746</b>	<b>2,378,107</b>	<b>1,046,367</b>	<b>1,141,491</b>	<b>9,512,427</b>
18,537	Inventories	18,169	2,544	5,814	1,090	4,542	1,999	2,180	18,169
218,153	Short Term Debtors	163,349	22,869	52,272	9,801	40,837	17,968	19,602	163,349
85,432	Cash & Cash Equivalents	89,712	12,560	28,708	5,383	22,428	9,868	10,765	89,712
<b>322,122</b>	<b>Current Assets</b>	<b>271,230</b>	<b>37,972</b>	<b>86,794</b>	<b>16,274</b>	<b>67,807</b>	<b>29,835</b>	<b>32,548</b>	<b>271,230</b>
(14,073.29)	Short Term Creditors	(9,371.96)	(1,312.07)	(2,999.03)	(562.32)	(2,342.99)	(1,030.92)	(1,124.64)	(9,371.96)
0	Provisions	0	0	0	0	0	0	0	0
<b>(14,073.29)</b>	<b>Current Liabilities</b>	<b>(9,371.96)</b>	<b>(1,312.07)</b>	<b>(2,999.03)</b>	<b>(562.32)</b>	<b>(2,342.99)</b>	<b>(1,030.92)</b>	<b>(1,124.64)</b>	<b>(9,371.96)</b>
(5,010,567.48)	Long Term Borrowing	(4,732,445.48)	(662,542.37)	(1,514,382.55)	(283,946.73)	(1,183,111.37)	(520,569.00)	(567,893.46)	(4,732,445.48)
<b>(5,010,567.48)</b>	<b>Long Term Liabilities</b>	<b>(4,732,445.48)</b>	<b>(662,542.37)</b>	<b>(1,514,382.55)</b>	<b>(283,946.73)</b>	<b>(1,183,111.37)</b>	<b>(520,569.00)</b>	<b>(567,893.46)</b>	<b>(4,732,445.48)</b>
<b>4,911,455</b>	<b>NET ASSETS</b>	<b>5,041,839</b>	<b>705,858</b>	<b>1,613,389</b>	<b>302,510</b>	<b>1,260,460</b>	<b>554,602</b>	<b>605,021</b>	<b>5,041,839</b>
310,518	Usable Reserves	262,895	36,805	84,127	15,774	65,724	28,919	31,547	262,895
3,300,862	Capital Adjustment Account	3,477,437	486,841	1,112,780	208,646	869,359	382,518	417,292	3,477,437
1,302,545	Revaluation Reserve	1,302,545	182,356	416,814	78,153	325,636	143,280	156,305	1,302,545
(2,469.13)	Accumulated Absences	(1,037.88)	(145.30)	(332.12)	(62.27)	(259.47)	(114.17)	(124.55)	(1,037.88)
<b>4,600,938</b>	<b>Unusable Reserves</b>	<b>4,778,944</b>	<b>669,052</b>	<b>1,529,262</b>	<b>286,737</b>	<b>1,194,736</b>	<b>525,684</b>	<b>573,473</b>	<b>4,778,944</b>
<b>4,911,455</b>	<b>TOTAL RESERVES</b>	<b>5,041,839</b>	<b>705,857</b>	<b>1,613,389</b>	<b>302,510</b>	<b>1,260,460</b>	<b>554,602</b>	<b>605,021</b>	<b>5,041,839</b>

**Glamorgan Archives**

Bridgend	14%
Cardiff	32%
Merthyr	6%
RCT	25%
Caerphilly	11%
Vale of Glamorgan	12%

**Glamorgan Archives Movement in Reserves Statement 2015/16**

	Usable Reserves	Unusable Reserves	Total Reserves
Balance at 31 March 2015 Carried Forward	306,460	2,646,384	2,952,844
Movement in Reserves during 2015/2016			
Surplus or Deficit on Provision of Services	130,371	0	130,371
Other Comprehensive Income & Expenditure	0	0	0
Total Comprehensive Income & Expenditure	130,371	0	130,371
Adjustments between Accounting Basis & Funding Basis	(126,312.97)	126,313	0
Net Increase / Decrease before Transfers to Earmarked Reserves	4,058	126,313	130,371
Transfers To / From Earmarked Reserves	0	0	0
Increase / Decrease in Year	4,058	126,313	130,371
Balance at 31st March 2016 Carried Forward	310,518	2,772,697	3,083,215

Adjustments between Accounting Basis & Funding Basis - analysis

Charges for Depreciation of Non-current Assets	(110,573.00)	110,573.00
Charges for Impairment of Non-current Assets	0.00	0.00
Revaluation	262,848.00	(262,848.00)
MRP	(278,122.00)	278,122.00
Accumulated Absences	(466.00)	466.00
	<u>(126,313.00)</u>	<u>126,313.00</u>

**Movement in Reserves Statement 2016/17**

	Usable Reserves	Unusable Reserves	Total Reserves
Balance at 31 March 2016 Carried Forward	310,518.27	2,772,697.13	3,083,215.40
Movement in Reserves during 2016/2017			
Surplus or Deficit on Provision of Services	130,383.95	0.00	130,383.95
Other Comprehensive Income & Expenditure	0.00	0.00	0.00
Total Comprehensive Income & Expenditure	130,383.95	0.00	130,383.95
Adjustments between Accounting Basis & Funding Basis	(178,006.15)	178,006.15	0.00
Net Increase / Decrease before Transfers to Earmarked Reserves	(47,622.20)	178,006.15	130,383.95
Transfers To / From Earmarked Reserves	0.00	0.00	0.00
Increase / Decrease in Year	(47,622.20)	178,006.15	130,383.95
Balance at 31st March 2017 Carried Forward	262,896.07	2,950,703.28	3,213,599.35

Adjustments between Accounting Basis & Funding Basis - analysis

Charges for Depreciation of Non-current Assets	101,547.10	(101,547.10)
Charges for Impairment of Non-current Assets	0.00	0.00
Revaluation	0.00	0.00
MRP	(278,122.00)	278,122.00
Accumulated Absences	(1,431.25)	1,431.25
	<u>(178,006.15)</u>	<u>178,006.15</u>

<b>Quick check:</b>	
Surplus or Deficit on Provision of Services	130,383.95
adjust for accounting basis as above	(178,006.15)
	<u>(47,622.20)</u>
This equates to:	
Contribution from reserve as budgeted	(47,622.13)
Contribution to reserve	0.00
Contribution to reserve of surplus	0.00
	<u>(47,622.13)</u>

**Cashflow Statement for the Year Ended 31st March 2017**

<b>31/03/2016</b>		<b>31/03/2017</b>
<b>£</b>		<b>£</b>
(130,371)	Net (Surplus) /Deficit on the provision of services	(130,384)
328,869	Adjust net surplus or deficit on the provision of services for non-cash movements	126,104
1,264	Adjust for items included in the net surplus or deficit on the provision of services that are investing and financing activities	617
<b>199,763</b>	<b>Net cash flows from operating activities</b>	<b>(3,664)</b>
<b>0</b>	<b>Investing activities</b>	<b>0</b>
<b>(1,264)</b>	<b>Financing activities</b>	<b>(617)</b>
<b>198,498</b>	<b>Net (increase)/ decrease in cash and cash equivalents</b>	<b>(4,280)</b>
283,929	Cash and cash equivalents at the beginning of the reporting period	85,432
<b>85,432</b>	<b>Cash and cash equivalents at the end of the reporting period</b>	<b>89,713</b>

<b>2015/16</b>		<b>2016/17</b>
<b>£</b>		<b>£</b>
(152,275)	Depreciation and Impairment	(101,547)
278,122	Prudent MRP (Borrowing Repayment)	278,122
0	(Increase)/Decrease in Provisions	0
8,484	(Increase)/Decrease in Creditors	4,701
194,013	Increase/(Decrease) in Debtors & Prepayments	(54,804)
525	Increase/(Decrease) in Inventories	(369)
<b>328,869</b>	<b>Cash (Inflow)/Outflow from Revenue Items</b>	<b>126,104</b>